## South Dakota Banks That Are Undercollateralized at 100% of Public Funds As of December 31, 2024

Depository Name	Location	Collateral Pledged	100% of Uninsured Public Deposits	Percent of Uncollateralized Deposits at 100%
BANKSTAR FINANCIAL	ELKTON	44,780,941.00	45,057,275.00	0.61%
PREMIER BANK	ROCK VALLEY, IA	4,439,937.27	4,445,879.81	0.13%
SUNRISE BANK DAKOTA	ONIDA	4,279,983.44	4,305,969.31	0.60%
FIRST NATIONAL BANK	FREDERICK	3,760,000.00	4,751,426.38	20.87%
SECURITY NATIONAL BANK	DAKOTA DUNES	5,696,586.61	5,871,295.93	2.98%

An individual government's financial statement and legal compliance risk relating to undercollateralization is equal to each government's deposits in any of the above banks at 100% of undercollateralized deposits.